

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 SSO-00 NSCE-00 INRE-00

L-03 FRB-03 OMB-01 TAR-01 SP-02 AGR-05 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-01 CEA-01 SS-15 NSC-05 AF-06 ARA-06

EA-07 NEA-10 /119 W

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O R 031833Z OCT 75

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 6154

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE GENEVA 758

EB FOR KATZ

PASS USDA/FAS HURT

E.O. 11652: N/A

TAGS: UNCTAD, EAGR, ETRD

SUBJ: COCOA NEGOTIATIONS

REF: A) STATE 235770, B) GENEVA 7415

1. AT CONSUMER CAUCUS MORNING OF OCTOBER 3, CONSUMER CHAIRMAN MUSGROV REPORTED THAT CONFERENCE CHAIRMAN LAI HAD INFORMED HIM THAT PRODUCERS CAUCUS HAD OFFICIALLY DECIDED TO SEEK A MINIMUM PRICE OF 59 CENTS PER LB FOR NEW COCOA AGREEMENT. PRODUCERS ALSO SEEK TO MAINTAIN PRICE RANGE OF 9 CENTS, RESULTING IN A MAXIMUM PRICE OF 68 CNTS PER LB.

2. IN ENSUING DISCUSSION ALL DELEGATES WHO SPOKE, INCLUDING THOSE OF U.S. AND USSR, EMPHATICALLY REJECTED
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PRODUCER PRICE PROPOSAL. CONSUMR CHAIRMAN WAS
AUTHORIZED TO INFORM PRODUCER CHAIRMAN THAT CONSUMERS
FOUND PROPOSED MINIMUM PRICE UNACCEPTABLE AND
THAT IT OFFERED NO RPT NO BASIS FOR NEGOTIATION. SEVERAL
CONSUMER DELEGATES URGED THOSE CONSUMERS WHO HAD
INDICATED READINESS TO CONSIDER PRICE LEVELS ABOVE EC
PROPOSAL TO MAINTAIN A SOLID CONSUMER FRONT.

3. AT MEETING OF ECONOMIC COMMITTEE IN AFTERNOON, U.S.
DEL SUBMITTED TO SECRETARIAT, DRAFT AMENDMENTS
TO ARTICLES 26, 28, 29, 37, 38, 39 AND 40. U.S. REP
INFORMED COMMITTEE OUR DRAFT AMENDMENTS REFLECTED
THE IDEAS CONTAINED IN REPORT OF ECON COMMITTE
WORKING GROUP (REF B). U.S. DEL SAID WE HAD SUBMITTED
AMENDMENTS TO ESTABLISH BUFFER STOCK AS PRIMARY
MECHANISM TO ACHIEVE OBJECTIVES OF AGREEMENT. U.S.
DEL ADDED WE WOULD PREPARE FURTHER DRAFT AMENDMENTS
OVER WEEKEND, INCLUDING A NUMBER OF PROPOSED DELTIONS
(ARTICLES ON EXPORT QUOTAS) AND WOULD SUBMIT THESE
AMENDMENTS TO SECRETARIAT NO LATER THAN MONDAY
MONRING.

4. PRODUCER SPOKESMAN NIYI (NIGERIA) THANKED U.S.
FOR AMENDMENTS AND ASSURANCE OF TIMELY SUBMISSION OF
PROPOSED CHANGES TO OTHER ARTICLES. HE URGED ALL OTHER
DELEGATIONS (READ EC) TO WORK WEEKEND AND SUBMIT
THEIR IDEAS PROMPTLY.

5. INITIAL U.S. AMENDMENTS WERE DISTRIBUTED TO
DELEGATES AT CLOSE OF METING. ECON COMMITTEE HAS
SET UP A WORKING GROUP ON ARTICLES AND AMENDMENTS
WHICH WILL MEET MONDAY PM OCT 6 TO EXAMINE ALL DRAFT
AMENDMENTS.DALE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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